

Project Coversheet

[1] Ownership & Status

UPI: TBC

Core Project Name: Climate Action Strategy (CAS) – Capital Delivery Programme for Operational Buildings: The Warren Carbon Reduction Measures.

Programme Affiliation: Climate Action Strategy (CAS) – Capital Delivery Programme for Operational Buildings

Project Manager: Adam Fjaerem

Definition of need: this project is part of the 'Climate Action Strategy (CAS) – Capital Delivery Programme for Operational Buildings' which aims to deliver reductions in the carbon emissions of our operational buildings in support of the City Corporation's net zero goal as set out in our Climate Action Strategy.

Key measures of success:

1. Completed by August 2024.
2. Completed within budget.
3. Verified energy cost savings of c. £6,416 per annum in electricity and gas costs.
4. Verified carbon savings of c. 18.7 tCO₂e per annum (based on projected 2027 carbon factors).

Expected timeframe for the project delivery: Completion by August 2024.

Key Milestones:

Feb 24:	<ul style="list-style-type: none">• GW3-5 for main works approved.
Mar 24:	<ul style="list-style-type: none">• Instruct works agreement with Vital Energi.
April 24:	<ul style="list-style-type: none">• Contractor mobilisation, supply orders raised, commence installation.
August 24:	<ul style="list-style-type: none">• Complete installation.
August 25:	<ul style="list-style-type: none">• GW6 with final estimated energy and carbon savings.

Are we on track for completing the project against the expected timeframe for project delivery? Y

Has this project generated public or media impact and response which the City of London has needed to manage or is managing?

No.

[2] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

'Project Proposal' GW2 report (as approved by P&R 15/12/2022):

A GW2 paper titled 'Climate Action Strategy (CAS) – Capital Delivery Programme for Operational Buildings' was approved by P&R. This paper set out the specific projects that formed the programme and would be put forward for approval through a series of subsequent separate gateway papers. Appendix 1 of this paper set out a list of the proposed projects for the scope of the programme. This included three Energy Conservations Measures (ECM) identified at The Warren which are combined into the scope set out in the attached GW3-5 paper. The programme below summarises the stages that are relevant to the GW3-5 paper proposed for The Warren:

Overall programme:

- Sept 2021: Surveys commenced,
- July 2022: Surveys completed,
- Dec 2022: GW2 approval for overall project programme,
- Jan 2023: First GW3-5 Paper for individual projects, with other GW3-5 papers submitted on an ongoing basis. Preparation of Investment Grade Proposals to support GW3-5 papers,
- Mar 2023: Commencement of construction of individual projects,
- Mar 2025: Completion of construction.

'Authority to start Work' GW3-5 report (subject to approval):

- Total Estimated Cost (excluding risk): £429,227.
- Resources to reach next Gateway (excluding risk): £429,227.
- Spend to date: £4,349
- Costed Risk (pre-mitigation) Against the Project: £227,262.
- CRP Requested: £42,923
- CRP Drawn Down: £0
- Estimated Programme Dates:
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 - Feb 24: GW3-5 approval,
 - Mar 24: Instruct works agreement with Vital Energi,
 - Apr 24: Contractor mobilisation, supply orders raised,
 - Apr 24: Commence installation,
 - Aug 24: Complete installation,
 - Aug 25: Gateway 6.

Total anticipated on-going commitment post-delivery [£]: 0